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# SCR Reporting

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## Bulletin 2016 / 1

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### The new disclosure checklists are here

The following accounts disclosure checklists are published on Monday:

1. **Small company accounts disclosure checklist 1** - Small company accounts produced under FRSSE 2015 i.e. not early adopting the company law changes and FRS 102
2. **Small company accounts disclosure checklist 2** - Small company accounts prepared under FRS 102 Section 1A i.e. *early adopting* the new standard and company law regulations.
3. **Small company accounts supplementary checklist 1 – Audit Reports** – The small company checklists assume that the company is audit exempt. If it is audited you may wish to use this supplementary checklist to check the contents of your audit report and the additional disclosures in the directors' report and accounts.
4. **Small company accounts supplementary checklist 2 – Defined benefit schemes** – Since it is very unusual for a small company to have a defined benefit scheme we have relegated the disclosures to a supplementary checklist.
5. **Small company accounts supplementary checklist 3 – Related undertakings** – This supplementary checklist applies where a small company has an investment in a subsidiary, associate or other related undertaking. The presumption is that group accounts are not prepared.
6. **Small company abbreviated accounts disclosure checklist.**
7. **Micro-entity accounts disclosure checklist** – This is a slightly revised version of the one issued last year. The changes are primarily presentational.
8. **Medium and large company disclosure checklist** – This is for large and medium sized stand-alone companies, but does not include any guidance for quoted or listed companies as they are outside of the scope of SCR Reporting.

All the checklists can be used for periods commencing on or after 1 January 2015. With the exception of the small company abbreviated accounts disclosure checklist, all previous checklists are superseded for these periods.

I hope that you prefer the simplified presentation and format. Please let us have your comments. I have resisted the temptation to insert lots of guidance on how to complete the questions themselves. Some people use 'yes/no/not applicable' others just like to tick or cross. If you think we need more formal guidance just let us know. I assume users are intelligent enough to make the checklists work for them. As soon as you issue firm instructions there are possibilities for non-compliance!

### What next

Within the next two weeks we will complete the small company module (accounting standards checklist, illustrative accounts and guidance notes) and within the month the module for large and medium sized companies.

Bill Telford  
Editor  
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