
SCR Reporting

Bulletin 2022/1

Introduction

This Bulletin introduces a number of changes happening at Small Company Reporting.

Bill Telford has decided now is a time to enjoy his retirement, and we wish him well for the future. He has been a great editor, taking the manuals on from the founder Roger Bryant, and developing them to incorporate the ever-changing auditing and reporting requirements, he will be sorely missed.

We are fortunate to have now appointed a new editor, Valerie Steward. Val has been working with firms of all sizes on training and compliance for over 30 years. She was the original author of the PCAS system when she was the technical director of SWAT and developed the ACCA audit programmes as well as working on other areas of Practice Assurance and AML compliance.

ISQM1 – International Standard on Quality Management

ISQM1 is effective for periods beginning on or after 15 December 2022, as firms transition from ISQC1 to ISQM1.

A firm's risk assessment must be individual to the firm, and so the compliance manual needs to be used in conjunction with the [ISQM1 spreadsheet, which we have included under the SCR Audit section](#).

Amendments to the audit programmes themselves will be made during January 2022 so well in time for audits being undertaken under the new regime.

Pricing changes

Reluctantly, but bearing in mind the additional and continual requirements of the auditing and financial reporting standards we have had to look at our pricing.

From 1 January 2023 our prices will change as follows:

Subscription	New price
SCR Financial Reporting	£200 plus VAT
SCR Audit	£350 plus VAT
SCR Charities	£350 plus VAT
Bundle	£750 plus VAT

Other checklists

There are no other changes to checklists at present.