
SCR Reporting

Bulletin 2024/1

ISQM 1 Example documents

prepared by

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Introduction

This Bulletin sets out the changes that have been made to the ISQM 1 guidance.

Responding to feedback we have developed some examples to supplement the checklist that was issued previously.

ISQM 1 Example documents

Further to the checklists sent to assess your systems we have provided example of the risk assessment results and a policy document to assist in the process of developing your personal systems. It is really important that you consider the risks that are appropriate for your practice and that you do not just have a generic policy but these examples should help you to produce something that is specific for your practice.

Examples have been given for sole practitioners, partnerships and companies.

Other checklists

There are no other changes to checklists at present. The disclosure checklists will be revised when the revised FRS 102 and 105 have been finalised later this year for expected application for accounting periods commencing on or after 1 January 2026.

CPD

We have agreed with VS Consultancy limited that subscribers to the audit programmes will be entitled to one free place on the quarterly audit update webinars. Subscribers to the checklist will be entitled to one free place on the quarterly Accounts and General Update courses.

The dates have been listed below:

Date	Time	ZOOM Courses
19.02.24	09.30-11.30	Spring Audit Update Presented by Val Steward Covering topical audit issues and the impact of revisions in the ISAs.
15.04.24	9:30-11:30	Spring Accounts and General Update Presented by Valerie Steward Looking at topical issues for accountants including Accounts, AML and other regulatory issues along with a focus on key areas in the financial statements.
24.05.24	9:30-11:30	Summer Audit Update Presented by Val Steward Covering topical audit issues and the impact of revisions in the ISAs.
22.07.24	9:30-11:30	Summer Accounts and General Update Presented by Val Steward Looking at topical issues for accountants including Accounts, AML and other regulatory issues along with a focus on key areas in the financial statements.
02.09.24	9:30-11:30	Autumn Audit Update Presented by Val Steward Covering topical audit issues and the impact of revisions in the ISAs.
25.10.24	9:30-11:30	Autumn Accounts and General Update Presented by Val Steward Looking at topical issues for accountants including Accounts, AML and other regulatory issues along with a focus on key areas in the financial statements.
25.11.24	9:30-11:30	Winter Audit Update Presented by Val Steward Covering topical audit issues and the impact of revisions in the ISAs.
16.12.24	9:30-11:30	Winter Accounts and General Update Presented by Val Steward

		Looking at topical issues for accountants including Accounts, AML and other regulatory issues along with a focus on key areas in the financial statements.
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To secure your free place on any of the courses please email:

Val Steward

Editor

Feedback

We are always keen to hear feedback from our users. Please feel free to contact Val or Mark with any suggestions, comments or ideas for new products or services. Val is the principal contact for technical issues, Mark for administration, website and related issues. Both can be reached through the Small Company Reporting e-mail: info@smallcompanyreporting.co.uk.